

Holiday Fireside Novelties.

Call and see **PECK & SNYDER'S**
Grand Exhibit of holiday presents.

A large line consisting of over 5,000 Imported and Domestic Novelties of our own manufacture at greatly reduced prices.

Punch and Judy Figures in great variety. Just the thing to please the children.

This plan will not increase the interest charges of the company. The first preferred stock simply takes the place of the debt previously borrowed. It always has been a liability superior to the preferred stock. Neither the new second preferred nor the new common stock will have a higher interest charge and neither will have a higher dividend. In the worst of times, such times as the present period of great business depression, the business of the Thurber Whynald Company has shown earnings of over \$200,000 a year, after paying interest on the borrowed money, and a dividend of fully \$60,000 to the stockholders in addition. At this ratio, and with interest charges eliminated, the business would yield over 10 per cent upon the entire new capitalization. The company will receive assets to the plan and payment of the first assessment up to January 31, 1924.

APPLICATION FOR A RECEIVER.

HICKS STOCK CAR COMPANY SAID TO BE INSOLVENT—ASSETS \$500,000, LIABILITIES \$2,000,000.

Chicago, Dec. 20.—Application for a receiver for the Hicks Stock Car Company was made to the Circuit Court to-day by Henry O'Hara, of St. Louis, who represents that he owns 2,124 shares of stock owned in the corporation. This company is formed for the purpose of operating cars for the transportation of stock, and does a large business with the leading railroads of the country. Mr. O'Hara says that the company is insolvent; that it owes out of its business the sum of \$2,000,000, and that its assets do not exceed in value \$500,000, and charges gross mismanagement against the officers of the company. The court could not take the matter up, but decided to hear it on Saturday.

A SHORT-LIVED RALLY IN STOCKS.
PRICES DECLINE WHEN THE SHORTS STOP
COVERING-BULLS DISAPPOINTED IN
SECRETARY CARLISLE'S REPORT.

The Wall Street markets enjoyed a sharp rally on covering by the bears yesterday. When the buying from this quarter ceased the downward course of prices was resumed. The declaration of the regular Vanderbilt dividends and the issue of the preliminary yearly statements and notes of the report of Secretary Carlisle to Congress also failed to reinspire the bulls. Many speculators had hoped for a favorable effect from the declaration of the policy of a bond issue by the Administration, but Mr. Carlisle's report contained too much unwelcome news for the bulls. The suggestion of the "banks," the suggestion of a collection of the silver "stronghold," and the recommendation of a tax on incomes from corporate investments were features of the report which robbed the proposition of any effect. The report, which had been

Speculation in Distilling and Cattle Feeding stock received a boost from Mr. Carlisle's recommendation of a large increase in the whiskey tax which was recommended far less than had been hoped for. The Washington cast doubt on the probability of a large increase at the hands of Congress. The cattle feeding trade, however, was not discouraged. Feeding ran up to 100,000 shares, out of a total record of nearly 200,000 shares, and the price fell from 100 to 80. The stock was strong, but the market was weak. American Sugar Refining advanced to 84 and then dropped to 81 1/2. General Electric rose to 114 and then dropped to 112. The Chicago cattle rise was from 65 to 67 1/2. In the railway list, the Chicago, Milwaukee and St. Paul was bought extensively for 67 1/2. The Chicago, Burlington and Quincy rose from 71 to 73 1/2, but then dropped to 72 1/2. The Rock Island rose from 71 to 73 1/2, but then dropped to 72 1/2. The St. Louis and San Francisco fell from 42 to 40 1/2. The Nashville moved at 42 1/2 and declined to 42 1/2. There was increased activity in American Express, which rose from 184 to 187 1/2. The bonds of the company fell over one percent. The officers of the company say that the January dividend will be 10 percent.

The Western Union Telegraph sold at 87 1/2, ex-dividend 86 1/2, and fell to 86 1/2. The New York and New Jersey Electric, but for heavy demands in the New York market, would have risen to 21 1/2. There was no confirmation of the reports of financial weakness of the Chesapeake and Potomac of Tuesday, but no explanation was given of the recent extraordinary selling.

TO REDUCE INTEREST ON REALTY LOANS.
The real estate business was seriously affected last summer by the calling in, especially by the life insurance companies, of loans on bonds and mortgages which had been running for years at interest rates of 4 per cent or less, and compelling borrowers to pay 6 per cent interest to prevent foreclosure. One of the largest life insurance companies, this company has decided that after January 1 it will entertain propositions for a reduction of the rate of interest from 5 to 4 per cent on all its loans on real estate. The high rate of interest has caused large sums of the capital to accumulate in banks, and the prospective reduction of the rate will cause real estate companies to make large borrowings of money, as it is expected that other companies will make a similar and perhaps greater reduction.

MR. CROKES' INTERVIEW.
RECALLS A DISTINGUISHED PREDECESSOR
From The New-York Commercial Advertiser.
There is a delance noble sentiment in Mr. Crokes' statement which recalls the

THE EPIDERMIS PENETRATED.
From The Boston Herald.
The fact that Charles F. Boehm Croker has submitted himself to be interviewed to the extent of several columns for the purpose of defending Tammany Hall is a very singular one. But the sharpest have been levelled at that organization have penetrated the Boss's epidermis.

SHOWS EVIDENCE OF APPREHENSION.
From The Brooklyn Eagle.
Mr. Croker's "interview" bears inherent evidence of the truth of the old rule is already being substantiated. When a man in his position addresses the masses he is manifestly apprehensive.

WHY NOT TELL ALL ABOUT IT?
From The New-York Recorder.
Inasmuch as Mr. Croker has seen fit to bring his private life into the public domain to the discredit of the city's affairs as to tell of his private fortune why does he not go a step further and reveal the

THINGS THAT MAKE AN IMPRESSION.

From The Brooklyn Standard.

The Brooklyn and New-York State election, and the Coogan bill meeting, have not failed to make an impression. We are not surprised that Mr. Croker is not anxious to investigate the Tammany municipal administration. The arrows fired in the Fassett investigation still sting, we notice.

THE PLAIN EARMARKS OF A BOSS.

From The New-York World.

Mr. Croker demonstrates that bosses do not learn anything from their mistakes. His excuses, his explanations, his defiance, are all the same. He is not a bit more sincere than of a piece with those of the bosses who preceded him and went down to ignominy declaring their innocence and their ignorance.

BANK OFFICIALS INDICTED.

Santa Ana, Cal., Dec. 20.—P. James, late president of the defunct Ansonia Bank, has been ar-

rested on the Grand Jury indictments for embezzlement of funds of the bank and perjury. Cashier H. V. Hurr was also arrested on indictments for perjury.

Burlington, Mo., Dec. 26.—The Grand Jury yesterday brought in indictments against Edward Parce, E. E. Burlingame and E. P. Newcomb for robbing the First National bank in deposit, knowing that the banking institution with which they were connected was in an insolvent condition and were deflected in order to obtain money from the bank. Parce is the Mayor of the city, and is expected to leave the city last summer and will not pay 50 cents on the dollar. Parce is the Mayor of the city, and Burlington game was a conclusion.

A. C. SEEBACHER HELD ON THREE CHARGES.

New complaints of grand larceny were taken in the Jefferson Market Police Court yesterday Monday. Arthur C. Seebacher, who was arrested Monday night for forging Police Captain Shultz's name, Mrs. Jane Randolph, who gave her address as No. 309 Chatham Square, declared that on May 1, 1903, she was robbed of a watch, a ring, jewelry and diamonds worth \$1,500. Abraham Levy, a clothier at No. 1,601

\$4,500 is owing on the mortgage. The petition for leave to foreclose the mortgage will be presented in the Superior Court on December 27, at 10.30 a. m. It has the concurrence of one-third of the bondholders. This means, of course, that the Casino is almost certain to be sold within a short time. It is also extremely likely that it will pass into the hands of the new company which has been formed for the purpose of buying and managing it. The only hope of the permanent re-establishment of the house as a theatre devoted to the best comic opera seems now to lie with this company. Its organization is not yet perfected, but it is nearing completion, and in a few weeks those interested in it predict that they will have active measures well under way toward the purchase and control of the theatre.

COURT OF APPEALS CALENDAR.

Albany, Dec. 20.—The Court of appeals calendar for the month is Noa. 78, 79, 184, 187, 168, 189, 176, 178.

Seebacher was held on three charges—two of forgery and one of grand larceny.